



FOR IMMEDIATE RELEASE

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TANGLEWOOD MALL ANNOUNCES TWO NEW RESTAURANTS

CHILI'S AND POPEYES RESTAURANTS ARE PLANNED

ROANOKE, VA – Birmingham, AL-based Blackwater Resources, LLC announces two additional new restaurants to be built on outparcels at **Tanglewood**, the 800,000 SF mixed use center that sits at what is known as the gateway to Roanoke County. ***Chili's and Popeyes*** will construct new facilities along the Electric Road/Route 419 corridor near Staples and T.J. Maxx.

Chili's Grill and Bar is an American casual dining restaurant chain that is new to the Roanoke market. Originating in 1975, the restaurant chain is known for their family friendly casual dining experience with a broad array of American and Tex-Mex menu selections. **Popeyes** is an American multinational chain of fried chicken fast food restaurants that was founded in 1972 and offers more than 40 years of history and culinary tradition, with over 2,600 restaurants in the U.S. and around the world.

John Abernathy, President of Blackwater Resources explains, "We are excited to welcome Chili's and Popeyes to Tanglewood. This continues the growth momentum underway, and is another great story in the ongoing redevelopment of Tanglewood."

"Bringing Chili's to the Roanoke market fulfills a long-desired community interest in attracting this restaurant to the Tanglewood footprint, said Jill Loope, Director of Economic Development. The addition of Popeyes also adds to the diversity of dining experiences, that includes a total of seven new restaurant

announcements during the past year. We remain optimistic about future business opportunities and continued growth along the 419 corridor."

Blackwater Resources

Blackwater Resources is a privately held, full service real estate development company specializing in all aspects of real estate investment including ground-up development, net lease, redevelopment, acquisitions, leasing and management. Assembled by industry professionals with over 100 years of collective experience, the company leverages its experience, knowledge, expertise, and financial capacity to pursue and evaluate real estate projects and investments of all sizes with a primary focus on the Southeast and Mid-Atlantic regions. Blackwater continues to excel and adapt with the changing retail market, constructing grocery-anchored and single tenant developments and redeveloping existing assets. For more information, visit blackwaterresources.com.

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