



FOR IMMEDIATE RELEASE

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Roanoke County Economic Development

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Roanoke County Hosts Forum on Business Opportunities at Tanglewood

~ As the anchor of the 419 Town Center, Tanglewood offers new and relocating businesses space, visibility and access to high-traffic corridor and increasing number of potential customers~

The Roanoke County Economic Development Department is hosting an online forum ***Investing in the Future of Tanglewood*** on March 18 to discuss business opportunities available at Tanglewood, as Roanoke County's 419 corridor begins to redevelop. The hub of the newly envisioned 419 Town Center, Tanglewood's makeover is already underway. Carilion Children's is converting the former JC Penney space to house services that will bring up to 1,200 patients, doctors, nurses and staff per day to the facility as it serves a 60-mile radius.

Recently, Tanglewood announced the addition of five new businesses: Panda Express, Jersey Mikes, Aspen Dental, Blaze Pizza and Chipotle. These businesses will locate in new out parcel buildings located along Route 419 in front of Carilion Children's. These additions, together with the traffic improvements underway on Route 419 and a soon to be reconstructed interchange, are fueling the momentum the corridor is gaining.

"It is a great time for businesses to look at Tanglewood and consider the tremendous opportunity it presents. With Carilion Children's, new restaurants and services, the improvements to Electric Road and the tremendous amount of traffic that travels this corridor, businesses could really benefit by locating here," said Jill Loope, Roanoke County Director of Economic Development. "It's a perfect space for businesses such as daycare services, spas, restaurants, retail, entertainment, and more."

The forum is free and open to the public and will feature presentations by Loope; John Abernathy, President of Blackwater Resources, which owns Tanglewood; Amanda Forrester,



Director of the Roanoke Regional Small Business Development Center; and Elizabeth Parkins, Marketing Consultant for Carilion Children's. Participants will learn about topics such as:

- Why the market demand in this area is great for small businesses
- What transportation improvements are coming and when
- What to expect from the new Carilion Children's operation
- Leasing information and other news from Tanglewood
- Business assistance resources available to businesses

There will also be a time for questions.

Registration is available at www.yesroanoke.com

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